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New Telework Tax Credit Can Save Virginia Businesses \$50,000

Free webinar on Sept. 30 will help employers take advantage of new legislation

RICHMOND, Va., September 19, 2011 – The Virginia Department of Rail and Public Transportation (DRPT) will host a free webinar on September 30, 2011, from 9:30 a.m. – 10:45 a.m. to educate businesses on the new tax credit legislation aimed at encouraging private sector telework. The legislation provides for a tax credit of up to \$1,200 per employee, up to \$50,000 per organization, for eligible telework expenses incurred during taxable years 2012 and 2013.

The webinar will provide additional information on the tax credit, the requirements to pre-apply and qualify for the credit, and how telework practically applies in the organizational setting. Participants in the webinar will include the legislation's sponsors Del. Barbara Comstock and Sen. Mark Herring and DRPT Director Thelma Drake, as well as representatives from the Virginia Department of Taxation and Telework!VA.

Telework, defined as a work arrangement where an employee is allowed to perform normal work duties at a location other than their central work location, is an effective congestion management strategy to remove cars from the highways and has been shown to improve employee productivity, retention and satisfaction. Virginia's new tax credit adds one more benefit to the list – up to \$50,000 in savings per organization.

To register for the webinar, and for more information on the new telework tax credit, visit <http://www.teleworkva.org/go/for-managers/telework-tax-credit>. Pre-applications for the tax credit are due to the Department of Taxation by October 31, 2011.

About DRPT

The Virginia Department of Rail and Public Transportation (DRPT) is the state agency for rail, transit and commuter services in Virginia. DRPT's mission is to improve mobility and expand transportation choices in Virginia.

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